

How To Prioritize Your Time On Income Generating Activities

Most time management philosophy prioritizes tasks around a mix of importance and urgency. But as a small business owner, generating income is what really matters. This system ranks your daily tasks based on their ability to generate income or not.

Category 1: \$\$\$

Primary Income Generators

- Asking existing customers to buy
- Sending out an offer
- Promoting sales funnel
- Promote existing product
- Adding cart abandonment emails
- Sending out invoices
- Following up on invoices
- Following up on wholesale quotes
- Scheduling calls with B2B customers

Category 2: \$

Secondary Income Generators

- Developing strategic partnerships
- Writing email sequences
- Developing a lead funnel or landing page
- Creating a new product or offer
- Creating content, guest posting, etc.
- Direct mail and offline marketing
- Social media marketing
- Tradeshows, events, and conferences
- Managing paid advertisements
- Negotiating discounts on software/tools

Category 3: OS

Outsource

- Packing and fulfilling orders
- Managing live chat
- Implementing technical stuff
- Programming and web development
- Graphic design
- Market research
- Copywriting
- Customer support emails
- Processing refunds and returns

Category 4: TW

Time Waster

- Inbox watching
- Clicking around analytics
- Clicking email links in newsletters
- Reading auto responders
- Reading forums w/ no implementation
- Browsing social media
- Reading news
- Scrolling through iPad
- Watching webinars
- Playing Clash of Clans
- Checking out software and new tools
- Buying something you won't use now
- Procrastinating

