## **PORTER'S FIVE FORCES**

Porter's Five Forces is used to evaluate industry attractiveness, market realities, and power sources by taking an "outside-in" qualitative approach.

**New Entrants:** How easy is it to enter and compete? **Substitution:** Do customers have other options? **Supplier Power:** Can suppliers drive up my costs? **Buyer Power:** Can customers drive down my prices?

**Rivalry:** How competitive is the market?

